THE UNITED REPUBLIC OF TANZANIA MINISTRY OF INDUSTRY AND TRADE



BUSINESS REGISTRATIONS AND LICENSING AGENCY

PRESS RELEASE EXTENSION OF PERIOD FOR SUBMISSION OF INFORMATION ON BENEFICIAL OWNERSHIP

Dar es Salaam, April 2021

The Business Registrations and Licensing Agency (BRELA) cordially informs Company owners and the general Public that, the Minister for Industry and Trade through Government Notice No. 189 of 12th February, 2021 extended the time for submission of information on Beneficial Owners for a period of twelve months from 1st January, 2021 to the Companies registered before 1st July, 2020.

The requirement to submit beneficial ownership information arises from the amendments of the Companies Act, Cap. 212 which were done through the Finance Act, 2020.

This extension of time has been granted in accordance with section 459A of the Companies Act, Cap 212 which empowers the Minister to extend the time for submission of Beneficial Ownership information.

BRELA in collaboration with the Ministry of Industry and Trade is in the last stages of completing The Companies (Beneficial Ownership) Regulations that will specify the modality of submission and keeping of beneficial ownership information. Once the Regulations are published, BRELA shall start receiving the said information.

For more details, kindly contact us through email address <u>usajili@brela.go.tz</u>, phone number +255 (0) 22 221 2800 or visit our office located at The Tanzania Federation of Co-operatives Building, 6th floor, Lumumba Street, Dar es Salaam.

Issued by;

The Information and Communication Unit BRELA